



Partnership with Oprah Winfrey

(Updated as of March 6, 2018)

- Oprah Winfrey is a Weight Watchers member, a board member and a valued strategic advisor.
- On [October 18, 2015](#), Weight Watchers formed a *strategic partnership* with Ms. Winfrey, who became a board member and purchased a 10% stake (6.36 million shares) in the business. She also received an option for 3.51 million shares.
- As of the close of trading on March 6, 2018, Ms. Winfrey held 5.4 million shares and had a remaining option for 2.1 million shares.
- The strategic partnership agreement has an initial 5-year term with automatic annual renewals thereafter.
- Ms. Winfrey consults with Weight Watchers on *developing, planning, executing and enhancing* its program and initiatives.
- Weight Watchers benefits from her active role in advertising and her broader visibility and influence as a *role model* and *advocate* for pursuing a *healthier lifestyle*.
- Detailed information regarding Weight Watchers' agreements with Ms. Winfrey can be found in the Company's [SEC filings](#) including the Company's [2017 Annual Report](#).